



TOPSEARCH INTERNATIONAL (HOLDINGS) LIMITED
至卓國際（控股）有限公司*
(Incorporated in Bermuda with limited liability)
(Stock code: 2323)

**REPAYMENT OF OUTSTANDING LOANS
CONCERNING RULE 13.19 OF THE LISTING RULES**

Reference is made to the interim results announcement of Topsearch International (Holdings) Limited (the “**Company**”) dated 19 September 2008 (the “**2008 Interim Results Announcement**”) in relation to the interim results of the Company and its subsidiaries for the six months ended 30 June 2008 and the announcement of the Company dated 29 September 2008 in relation to the clarification made to the 2008 Interim Results Announcement pursuant to Rule 13.19 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Pursuant to Rule 13.19 of the Listing Rules, the board of directors of the Company (the “**Board**”) is pleased to announce that on 28 November 2008, the Company has fully repaid by refinance arrangements all outstanding syndicated loans in respect of which certain breach of covenants occurred as mentioned in the 2008 Interim Results Announcement.

On behalf of the Board
Topsearch International (Holdings) Limited
Cheok Ho Fung
Chairman and Chief Executive Officer

Hong Kong, 15 December 2008

As at the date of this announcement, the Board comprises Mr. Cheok Ho Fung, Mr. Liu Wai On, Mr. Kwok Chi Kwong, Danny, being the executive Directors, Mr. Tang Yok Lam, Andy, Mr. Ng Kwok Ying, Alvin being the non-executive directors, and Mr. Leung Shu Kin, Alfred, Mr. Wong Wing Kee, Mr. Ng Kee Sin and Mr. Xiang Dong being the independent non-executive Directors.

* For identification purpose only